

2025 INTERNATIONAL APPLICANT FINANCIAL FORM
MBA

International applicants must affirm that they are responsible for paying all tuition, fees, and living expenses for the entire period of the intended study program. Applicants must document the full cost of only the first year of study before the university can issue a Certificate of Visa Eligibility (Form I-20 or DS-2019). Applicants must document financial support equal to or greater than the amounts indicated below (one year of study).

Estimated Budget

TUITION & FEES	\$ 32,400
LIVING EXPENSES	\$ 22,300
ESTIMATED TOTAL	\$ 54,700

The State University of New York sets tuition; it is subject to change without notice. Fees are estimated based on the student activity fee, comprehensive fees, the international student fee, and international student health insurance. Living Expenses are a 12-month estimate of costs associated with Buffalo's day-to-day life for a student from abroad. The above figures are estimated and are subject to change. Total costs typically increase 5% to 8% annually.

Forms of Financial Documentation

- Must be printed on **official letterhead**.
- Must show **liquid assets** that can be readily converted into cash if needed.
- Must be dated within **one year** of the anticipated date the student will commence studies.
- Must be written **in English** or accompanied by official translation.
- Must clearly state the **currency** of funds.
- Must clearly state the **name** of the account holder/recipient.
- Must be **clear** photocopies.
- Documents submitted become the property of UB.

Bank Letters/Bank Statements	<ul style="list-style-type: none"> • Must include total available balance (detailed transaction history not required). • Specifies type of account (i.e. checking, savings, fixed deposit, certificate of deposit) • Maturity date must be before the start of the semester, if applicable
Scholarship/Assistantship Letters	<ul style="list-style-type: none"> • Must clearly state what the scholarship includes, such as tuition, fees and health insurance. • If includes a stipend, it must state the dollar amount.
Loan Letters/Lines of Credit	<ul style="list-style-type: none"> • Loans must be fully sanctioned (approved). Conditionally approved or In-Principle Loans will not be accepted as proof of funds. • Must clearly state the total approved amount/borrowing limit.
Retirement/Provident Funds	<ul style="list-style-type: none"> • Must be accompanied by an official document which specifies that the funds are liquefiable and the amount of money that is immediately accessible. • Must clearly state the amount that can be withdrawn before the start date of classes. Just showing a total available balance is not sufficient.

Government Funding	<ul style="list-style-type: none"> • Must be printed on official letterhead and signed by an appropriate government officer. • Evidence of support should detail the purpose of the support, amount of support, and specify the period during which the support will be available.
Company Funding	<ul style="list-style-type: none"> • The financial support will come from the company and not a specific person associated with the company. • Must be accompanied by a letter on company letterhead that is endorsed by the company official with financial authority. The letter must include: <ul style="list-style-type: none"> ○ the full name of student ○ the amount and duration of sponsorship ○ the name of University at Buffalo as the institution to which the award is applicable.

NOT Acceptable Documentation

- Letters of Employment/Salary Statements
- Credit Card Statements
- Insurance Policy Statements
- Tax Return Statements
- Trust Funds
- Mutual Funds
- Stock Market Statements
- Valuation Statements (Jewelry, Gold, Property)
- Chartered Account Statements
- Cryptocurrency (Bitcoin, etc.)

I-20 Funding Type

- Personal Funds includes family funds and personal funds
- Funds from this school includes assistantships and UB scholarships
- Funds from another source includes student loan, government, and company sponsors

Dependent Support (if applicable)

An F-1 student wishing to have his or her spouse and/or children accompany him or her must document the following amounts for each family member:

- I am requesting to bring my spouse (\$8,400)
- I am requesting to bring _____ child(ren) (\$6,300 each)
of children

Source of Funds:

Applicants are responsible for all costs of attending the university. Tick the appropriate funding source(s) and the include the amount below indicating where your first year of funding will come from (multiple sources are acceptable). Upload the appropriate financial documentation in the application portal. Documents submitted become the property of UB and will not be returned to the student or account holder. The total must amount to at least **\$54,700**.

Source:

Personal funds

- *Family funds, personal funds*

Funds from this school

- *Assistantships, UB Scholarship*

Amount:

\$ _____

\$ _____

Funds from another source

\$ _____

- *Student Loan, Government, Company Sponsor*

Total: \$ _____

Applicant Verification

I, _____ certify that the information given on this form is complete and accurate to the best of my knowledge. I am fully aware that any false or misleading statement will result in the automatic denial of admission.